

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 503
Version:	INT
Request No.:	1182
Author:	Sen. Pederson
Date:	01/23/2019

Bill Analysis

SB 503 modifies spacing units for oil and gas wells. The measure prohibits any oil and/or gas leasehold interest from being held more than ninety days beyond the expiration of the primary term of the lease effective November 1, 2019. The measure authorizes separate owners to pool their interests in spacing units related to proposed well(s) and may be referred to as “wellbore pools.”

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